

Standard Order Execution Time

Standard order execution time – is the standard time period of an order to pass through the execution process and filled or completed. To find the execution speed we need to calculate the Hold Time period. It measures the element of execution latency, which is the time observed by the trader between placing an order and receiving notification of the fill or rejection.

Table 1. Standard order execution times in Q4 2022 for transactions took place on cTrader.

Instrument Category	Order Execution Time (Average)	Standard Order Execution Time*
	50% of orders executed in less than:	99% of orders executed in less than:
Forex CFDs	257.72 ms	432 ms
CFDs on Stock Indices and Commodities	237.77 ms	399 ms
CFDs on Cryptocurrencies	205.47 ms	1117 ms

Table 2. Standard order execution times in Q4 2022 for transactions took place on MT5.

Instrument Category	Order Execution Time (Average)	Standard Order Execution Time*
	50% of orders executed in less than:	99% of orders executed in less than:
Forex CFDs	2.49 ms	38.31 ms
CFDs on Stock Indices and Commodities	10.67 ms	112.49 ms
CFDs on Cryptocurrencies	18.13 ms	101.27 ms

* In the event of abnormal market conditions, the Client's order may be executed in a longer time than the standard one. Situations in which the market conditions deviate from the standard ones are listed in the Best Execution Policy.