



Swaps Points Information

Swap points represent the cost or gain of maintaining a position in the spot market. For forex pairs they reflect the net interest return on a currency position held overnight by a trader. Positions on currency pairs and other instruments that do not close before the end of the trading day will be automatically charged with swap points at that time.

Swap Points are available on both platforms cTrader and MT5 and will be debited or credited if the positions left open overnight (23:00 CET, 17:00 ET).

The value of the daily credit or debit of the account with swap points is called “swap fee” and results from the application of the following formula:

Formula to calculate Swap Fee in cTrader:

$$(\text{Swap Points} * 10^{(- \text{Pip Position})} * \text{Quantity} * \text{Number of Nights})$$

Formula to calculate Swap Fee in MT5:

$$(\text{Swap Points} * 10^{(- \text{Point Position})} * \text{Quantity} * \text{Number of Nights})$$

Example of Swap Points in cTrader and the calculation of the Swap fee is presented below.

Instrument	Pip Position	Swap Points (Long)	Swap Points (Short)	Swap Fee per 1 lot Long (Quoted Ccy)	Swap Fee per 1 lot Short (Quoted Ccy)
EURUSD	4	-0.832	-0.2704	-8.32 USD	-2.70 USD
EURCAD	4	-0.9568	-0.3328	-9.57 CAD	-3.33 CAD
EURCHF	4	-0.4056	-0.5304	-4.06 CHF	-5.30 CHF
EURGBP	4	-0.6552	-0.2184	-6.55 GBP	-2.18 GBP
EURJPY	2	-0.728	-0.3952	-728 JPY	-395.2 JPY
USDJPY	2	-0.4888	-0.5512	-488.8 JPY	-551.2 JPY
GBPUSD	4	-0.624	-0.676	-6.24 USD	-6.76 USD
GOLD	2	-17.992	-11.024	-17.99 USD	-11.02 USD

WTI_OIL	2	-0.7904	-1.55	-7.90 USD	-15.5 USD
US500	0	-0.3	-0.31	-0.3 USD	-0.31 USD
US30	0	-2.65	-2.43	-2.65 USD	-2.43 USD
DE30	0	-1.42	-1.45	-1.42 EUR	-1.45 EUR

Conversion to Account Currency: Swap Fees are accumulated on your cTrader and MT5 Account and converted to your Account Currency at the End of the Day (EOD) using the prevailing bid rate on the platform. For example, if the deposit currency of your account is in EUR and the Swap fee was on USD, then the platform is going to use the BID rate of EURUSD at the EOD to convert the Swap fee to the deposit currency.

Triple Swaps: in a specific day of the week, the amount added or subtracted to your account as a result of the swap rate charged will be three times the amount that would have been charged in a single day. This triple charge is to account for the settlement of trades over the weekend where no swaps are charged due to the markets be closed. For most of the FOREX pairs, the triple swap charges is taking place on Wednesday at the end of the day, since the settlement date of most Forex instruments is 2 days from the date that the position was closed. Further information on Triple Swaps charge can be found on your trading platform.