



# Costs and Charges

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August 2022

# 1. Introduction

Following the implementation of the Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and by the provisions of the Financial Services and Activities and Regulated Markets Law of 2017 (the “Law”) of the Cyprus Securities and Exchange Commission (“CySEC”), Conotoxia Ltd (the “Company”) is required to provide to clients or potential clients in good time information on all costs and related charges. Such information relates to investment and ancillary services, including the cost of advice, where relevant, the price of the financial instrument recommended or marketed to the client and how the client may pay for it, encompassing any third-party payments.

When providing investment services to professional clients, the Company has the right to agree to a limited application of the detailed requirements set out in this policy with these clients, except irrespective of the investment service provided, the financial instruments concerned embed a derivative.

When providing investment services to eligible counterparties, the Company has the right to agree to a limited application of the detailed requirements set out in this policy, except when irrespective of the investment service provided, the financial instruments concerned embed a derivative, and the eligible counterparty intends to offer them to its clients.

## 2. Ex-ante disclosure of information on costs and charges

For ex-ante disclosure of information on costs and charges to clients, the Company shall aggregate the following:

- a) all costs and associated charges charged by it or other parties where the client has been directed to other parties for the investment services(s) and/or ancillary services provided to the client. Third-party payments received by the Company in connection with the investment service provided to a client will be itemised separately, and the aggregated costs and charges will be totalled and expressed both as a cash amount and as a percentage, and
- b) all costs and associated charges associated with the manufacturing and managing the financial instruments.

The costs referred to in points (a), and (b) above include:

### I. Charges associated with the provision of investment services:

Investment service	One-off charges related to the provision of the service	On-going costs related to the provision of the service
Reception & Transmission of orders	Refer to paragraph 4	Refer to paragraph 4
Trading orders execution	Refer to paragraph 4	Refer to paragraph 4
Dealing on Own Account	Refer to paragraph 4	Refer to paragraph 4

## Execution of orders

Account Types	One-off costs	Ongoing costs	Incidental costs
Smart Account	Spread <sup>1</sup> and <a href="#">Commission</a> <sup>2</sup> ,	Please refer to a trading platform	N/A

<sup>1</sup>Spread - please refer to our trading platforms for the most recent spreads

<sup>2</sup>Commission – please refer to the relevant contract specification document on the [web](#)

## Other Costs

Account Types	Opening account	Closing account	Maintaining account	Provision of monthly statements	Provision of annual ex-post cost and charges report
Smart Account	0	0	0	0	0

## **II. Charges associated with the provision of ancillary services:**

Ancillary service	On-going charges related to the provision of the service
Safekeeping & administration	N/A
Foreign exchange services	N/A
Investment research	N/A
Granting credits or loans to one or more financial instruments, where the firm giving the credit or loan is involved in the transaction (trading leverage)	N/A

## **III. Charges related to the financial instrument:**

One-off and ongoing charges, as per the ones cited in point A(I) above, which refer to the cost of the product, will also be disclosed.

When calculating costs and charges on an ex-ante basis, the Company will use actually incurred costs as a proxy for the expected costs and expenses. Where actual costs are not available, the Company will make reasonable estimations of these costs. The Company will review ex-ante assumptions based on its ex-post experience and will make adjustments to these assumptions where necessary.

The Company will provide its clients with an illustration showing the cumulative effect of costs on return when providing investment services. The Company will ensure that the illustration meets the following requirements:

- the illustration shows the effect of the overall costs and charges on the return of the investment
- the illustration shows any anticipated spikes or fluctuations in the costs, and
- a description of the illustration accompanies the illustration

#### IV. Incidental costs

Where any part of the total costs and charges is to be paid in or represents an amount of foreign currency, the Company will provide an indication of the currency involved and the applicable currency conversion rates and costs.

#### V. Dividend adjustment

A dividend adjustment is applied when a position is left open at the settlement time of the previous trading day. The Company publishes the dividend adjustments every Monday on the Client Portal in the Announcements section.

### 3. Ex-post disclosure of information on costs and charges

The Company will also provide annually ex-post information about all costs and charges related to both the financial instrument(s) and investment and ancillary service(s), where it has recommended or marketed the financial instrument(s), and it has or has had an ongoing relationship with the client during the year. Such information will be based on costs incurred and will be provided on a personalised basis.

The Company may provide aggregated information on costs and charges of the investment services and the financial instruments together with any existing periodic reporting to clients.

The illustration showing the cumulative effect of costs on return when providing investment services cited in Section 2(C) above also will be provided on an ex-post basis.

### 4. Costs and Charges for Conotoxia cTrader and MT5 Accounts

		FEES			
I	Service	EUR	PLN	USD	GBP
1	Account Activation	0	0	0	0
2	Monthly account fee	0	0	0	0
3	Dormant/Inactivity Fee	10 EUR	10 PLN	10 USD	10 GBP
		Deposits			
4	Bank transfer	0	0	0	0
5	Dotpay	0,75% <sup>1</sup>	0,75% <sup>1</sup>	0,75% <sup>1</sup>	0,75% <sup>1</sup>
6	Conotoxia Wallet (provided by Conotoxia Sp. z o.o.)	0% <sup>2</sup>	0% <sup>2</sup>	0% <sup>2</sup>	0% <sup>2</sup>
		Withdrawals			
7	Bank Transfer <sup>3</sup>	From 0 <sup>3</sup>	From 0 <sup>3</sup>	From 0 <sup>3</sup>	From 0 <sup>3</sup>
8	SEPA Transfer <sup>4</sup> International Bank Transfer <sup>5</sup>	From 0 <sup>4</sup> From 0 <sup>5</sup>	From 0 <sup>4</sup> From 0 <sup>5</sup>	From 0 <sup>4</sup> From 0 <sup>5</sup>	From 0 <sup>4</sup> From 0 <sup>5</sup>

9	Issuance of a document per client request	10 EUR	40 PLN	10 USD	10 GBP
<b>II</b>	<b>TRADING COMMISSIONS</b>				
1	CFD on Cryptocurrencies and Indices (cTrader/MT5)	No commission			
2	CFD on Metals and Currency pairs (cTrader/MT5)	3.5 USD (7 USD/round turn) per full lot on MT5		3.5 USD per 100 000 USD volume traded on cTrader	
3	CFD on Stocks and ETFs DMA (MT5)	0.4% commission (round turn)			
4	CFD on Stocks and ETFs (MT5)	0.16% commission (round turn)			
5	Phone Trading (per order)	10 EUR	40 PLN	10 USD	10 GBP
<b>III</b>	<b>ON-GOING CHARGES - SWAP (MT5/cTrader)</b>				
1	Currency pairs	Please click on an instrument's symbol on your trading platform to see the information			
2	CFD on Metals				
3	CFD on Energies				
4	CFD on Indices				
5	CFD on Cryptocurrencies				
6	CFD on Stock and ETFs				
7	CFD on Stock and ETFs DMA				

<sup>1</sup> Fees will be charged as follows: 0.63% by DotPay and 0.12% by Conotoxia Ltd.

<sup>2</sup> Fees may be charged by Conotoxia Sp. z o.o. which is facilitating transactions, during the Conotoxia Wallet replenishing.

<sup>3</sup> Fees may be charged by mBank, which facilitates transactions.

<sup>4</sup> Standard fee for SEPA transfer is equivalent to 5 PLN.

<sup>5</sup> Fees will be charged by mBank and intermediary banks facilitating transactions, depending on their tariffs.

For the information about the specifications of each contract, please refer to the contract specifications at [invest.conotoxia.com](https://invest.conotoxia.com).