conotoxia®

Standard Order Execution Time in IV quarter 2021

Standard order execution time – is the standard time period of an order to pass through the execution process and filled or completed. To find the execution speed we need to calculate the Hold Time period. It measures the element of execution latency, which is the time observed by the trader between placing an order and receiving notification of the fill or rejection.

Table 1. Standard order execution times in Q4 2021 for transactions took place on cTrader.

Instrument Category	Order Execution Time (Average)	Standard Order Execution Time*
	50% of orders executed in less than:	99% of orders executed in less than:
Forex CFDs	10.12 ms	1508.49 ms**
CFDs on Stock Indices and Commodities	6.51 ms	309.4 ms
CFDs on Cryptocurrencies	8.2 ms	93.23 ms

** The execution times experienced an increase in the last quarter due to a series of events, including, but not limited to, the subsequent crisis in the energy and gas sector and the volatility in the Turkish Lira. These added to already strained and uncertain markets due to Covid 19, further exacerbated by the onset of the new Omicron variant.

Table 2. Standard order execution times in Q4 2021 for transactions took place on MT4.

Instrument Category	Order Execution Time (Average)	Standard Order Execution Time*
	50% of orders executed in less than:	99% of orders executed in less than:
Forex CFDs	47.71 ms	168 ms
CFDs on Stock Indices and Commodities	41.33 ms	150 ms

* In the event of abnormal market conditions, the Client's order may be executed in a longer time than the standard one. Situations in which the market conditions deviate from the standard ones are listed in the Best Execution Policy.